Prescient | INSTITUTIONAL INVESTING | LEGAL ENTITIES AND TRUSTS

FAIRTREE

Legal Entities and Trusts Application Form

1. BEFORE YOU INVEST

IS A UNIT TRUST THE RIGHT PRODUCT FOR YOU?

Collective Investment Schemes (commonly known as unit trusts) are “funds” where the money from many investors are pooled together and invested in assets like shares, bonds, property and cash. This means that investors do not have to manage individual investments themselves, but rely on the skills of appointed investment professionals to manage the fund. Investors hold equally priced units where the price of the unit is based on the value of the underlying investments held in the fund.

Some funds invest in the shares of companies, which means that part of their profits will be paid out periodically in the form of dividends. Other investments – like government bonds, corporate bonds and money market – make periodic interest payments. You can choose to receive these distributions, or use the money to buy more units and grow your investment.

WHAT ABOUT TAX?

There is no tax paid within a unit trust vehicle. You must declare to the South African Revenue Services (SARS) and will be taxed on the capital gain made from a unit trust when you sell it. Interest income received, must be declared annually to SARS and will be taxed along with other interest that you have earned. Unit trusts will deduct dividend withholding tax from investors, as legally required, before dividends are paid to the investor. You will receive a statement every year that clearly states the interest, dividends and capital gain that you have received (if you have sold all or part of the investment).

Our core philosophy is to preserve capital and to manage relative and absolute downside risk.

My Benefits

WHAT ARE MY BENEFITS?

Easy and cost effective access to diversified pools of investments across various asset classes including equities, bonds, listed property and money market. Standardised and transparent information regarding fund details, including costs, and widely published unit trust prices and performance numbers allowing for regular monitoring. Easy access to funds. Protection for investors via a highly regulated industry.

Completing the form

DOWNLOAD AND COMPLETE THE FORM AND AGREE TO THE T&C’S

1. Please read the Terms and Conditions and the Minimum Disclosure Document (MDD).
2. Complete all relevant sections, and send it together with the required documents to Prescient via email pmancoadmin@prescient.co.za
3. Cut-off times for receiving instructions are 13:00, except for Money Market funds where the cut off time is 11:00.
4. If you wish to make an EFT payment, we will provide you with our bank details and your client account once your Unit Trust account is opened.

SUPPORTING DOCUMENTS

The following must be submitted with this application:

- ☐ FICA Documentation
- ☐ Proof of Bank Account Details
- ☐ Completed Compulsory Tax Annexure.
- ☐ Completed Ultimate Beneficial Owner

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2. DETAILS

SA (Pty) Ltd ☐ SA Listed Company ☐ SA Close Corporation ☐ Non-Profit Company ☐ Collective Investment Scheme (CIS) ☐

Retirement Fund ☐ Medical Aid Scheme ☐ Foreign Company ☐ Partnership ☐ Trust ☐

Non-Profit Trusts ☐ Testamentary Trust ☐ NPO registered with the DSD ☐ Unregistered NPO ☐ Stokvel ☐

3. INVESTOR

Registered Name _____

Trading name (if different) _____ Registration Number _____

Income Tax number _____ VAT Number _____

Nature of business _____

Industry _____

Registered Address

c/o _____

Unit _____

Complex _____

Street Number _____

Street _____

Suburb _____

City _____

Postal code _____

Country _____

Telephone (W) _____

Postal Address

Same as Registered Address Yes ☐ No ☐

c/o _____

Line 1 _____

Line 2 _____

Line 3 _____

Line 4 _____

Postal code _____

Country _____

Cell _____

Email Address _____

All communication will be sent to you via e-mail. If you prefer post or do not have an e-mail address, please check here. ☐

4. CONTACT PERSON

First name(s) _____ Surname _____

Telephone (W) _____ Cell _____

Email Address _____

5. INVESTMENT OPTION DETAILS

Please complete the table below once you have made your selection from the latest Investment Option Brochure.

Minimum investment of R1 000 per month OR R50 000 as lump sum.

- I hereby apply to purchase units in the selected portfolios subject to the conditions of the relevant Supplemental Deed at the ruling fund prices.
- The Manager does not charge an initial fee.
- The Annual Management Fee is the fee charged by the Manager for managing and administering the fund.
- Fees exclude VAT.

Unit Trust Portfolio	Annual Management Fee (%)	Investment Amount (R)	Debit Order (R)	Re-invest distributions?* 'Yes'	'No'
Fairtree Balanced Prescient Fund - A3	0.85% - Plus 15% outperformance over the South African - Multi-Asset - High Equity Category with a 1 year rolling highwater mark, Capped at 1.50% (excl. VAT)	R	R	☐	☐
Fairtree SA Equity Prescient Fund - A1	1.00% - Plus 15% outperformance over the Capped Swix with a 1 year rolling highwater mark. Capped at 1.50% (excl. VAT)	R	R	☐	☐
Fairtree Select Equity Prescient Fund - A1	1.00% - Plus 15% outperformance over the Capped Swix with a 1 year rolling highwater mark. Capped at 1.50% (excl. VAT)	R	R	☐	☐
Fairtree Flexible Income Plus Prescient Fund - A1	0.75%	R	R	☐	☐
Fairtree ALBI Plus Prescient Fund - A1	0.65%	R	R	☐	☐
Fairtree SA Money Market Prescient Fund - A1	0.20%	R	R	☐	☐
Fairtree Global Equity Prescient Feeder Fund - A3	0.75% - Plus 15% outperformance over the S&P Global 1200 Total Return Index, with a high water mark	R	R	☐	☐
Fairtree Global Emerging Markets Prescient Fund - A1	1.00% - Plus 15% outperformance over the MSCI Emerging Markets Index, with a high-water mark	R	R	☐	☐
Fairtree Global Real Estate Prescient Feeder Fund - A1	1.25%	R	R	☐	☐
Fairtree Flexible Balanced Prescient Fund - A3	0.75%	R	R	☐	☐
Fairtree Worldwide Multi-Strategy Flexible Prescient Fund - A1	1.00%	R	R	☐	☐
Fairtree Invest Strategic Factor Prescient Fund - A1	0.75%	R	R	☐	☐
Fairtree Bond Prescient Fund - A1	0.75%	R	R	☐	☐
Fairtree Equity Prescient Fund - A1	1.00%	R	R	☐	☐
Fairtree SA Balanced Prescient Fund - A1	0.86% Plus 15% performance fee (performance fee capped at 1.50% excl. VAT)	R	R	☐	☐

* If you selected to have your distributions paid out, they will be paid into the bank account specified. If your distribution is below R1 000 or no selection is made, your distribution will automatically be re-invested.

6. SPECIAL FEE INSTRUCTIONS

In the event that a special fee arrangement has been entered into with us, please indicate such arrangement below.

Unit Trust Portfolio	Fee Class	Agreed with

7. SOURCE OF FUNDS INVESTED

Tax Refund ☐ Investment/Insurance pay out ☐ Passive Income (rental, dividends, interest) ☐ Venture capital ☐

Trust donor ☐ Savings ☐ Sale of assets ☐ Donations ☐ Trade/business ☐

Other (please specify) _____

Please note that in certain circumstances we may request additional information.

8. REGULAR WITHDRAWALS

Please only complete this section if you would like to receive a regular withdrawal from your investment. Your regular payment will be paid on the 25th of the relevant month, but may only reflect in your bank account up to two business days later. You cannot select to receive a regular withdrawal from a Rand denominated offshore portfolio.

Payment frequency Monthly ☐ Quarterly ☐ Biannually ☐ Annually ☐

Unit Trust Portfolio	Regular Withdrawal Amount
	R
	R
Total	**R**

9. BANKING DETAILS OF INVESTOR

Name of Account Holder	
Bank	
Branch Name	
Branch Code	
Account Number	
Account Type	

- Please provide Prescient with Proof of Bank Account Details
- The account holder must have a South African bank account.
- Debit orders and electronic collections will be deducted from this account.
- The onus is on the investor to inform Prescient of any changes to the bank account details.
- No payments will be made into third party bank accounts or credit cards. (i.e. payments will only be made to the bank account in the name of the registered investor).

10. METHOD OF PAYMENT

LUMP SUM ☐

Once your account has been opened, you will receive notification and payment instructions

ELECTRONIC COLLECTION / DEBIT ORDER

I/we hereby authorise the Manager to deduct the stated amount for the investment from the bank account above. I/we agree to pay bank charges and costs incurred by this electronic collection or debit order. Any debit order amendment must be received in writing by the Manager prior to the 7th day of the month in order for it to be acted upon in the following month.

Electronic Collection ☐ Funds are deducted from the investor's bank account on the receipt of this application form and all supporting documentation. Electronic collection by the Manager is restricted to a maximum of **R1 000 000.00** per debit. Where a higher amount than this is requested, multiple debits will be processed daily.

Commencement date ☐☐☐☐☐☐☐☐

Regular Debit Order ☐ Funds are deducted from the investor's bank account on the **1st working day** of each month.

Commencement month/year ☐☐☐☐☐☐ Annual Escalation ☐☐☐☐☐☐ %

Please note: Funds invested via electronic collection or debit order may not be redeemed until after 40 days from the date on which such funds were invested into units on your behalf.

BANKING DETAILS FOR DEBIT ORDER DEDUCTION/ELECTRONIC COLLECTION (IF DIFFERENT FROM INVESTOR'S BANK DETAILS):

Name of Account Holder	
Bank	
Branch Name	
Branch Code	
Account Number	
Account Type	

Please note: Proof of ID and proof of bank account details required for account holder

Signature of Account Holder _____

11. FINANCIAL ADVISOR DETAILS (IF APPLICABLE)

Complete this section if you have an independent Financial Advisor

Name of Financial Advisor _____

Name of Financial Services Provider (FSP) _____ FSP License Number _____

Contact Tel No _____ Email _____

WHAT FEES MUST BE PAID TO YOUR FINANCIAL ADVISOR FOR THIS INVESTMENT?

I agree to pay the following negotiated fees on this investment and all future investments and associated transactions until otherwise specified:

Initial Fee _____ % (You may negotiate an initial financial advisor fee, to be paid to your financial advisor before your first contribution is invested. If it is agreed that no initial fee is payable, please insert 0%)

Annual Fee _____ % (You may negotiate an annual financial advisor fee to be paid to your financial advisor. Units will need to be cancelled to pay your advisor this fee. If no annual fee is payable, please insert 0%)

AUTHORISATION

You may authorise the Financial Service Provider (FSP) to submit instructions for this investment on your behalf. If the FSP holds a 'Category II' licence with the Financial Sector Conduct Authority (FSCA), it is licensed to exercise discretion and submit instructions on your behalf. To do this for all your investments the FSP will need a mandate (instruction) from you. Have you entered into a mandate with this FSP to exercise discretion and submit instructions on your behalf?

Yes ☐ No ☐

Please note: A copy of the signed mandate must accompany this application form.

INVESTOR DECLARATION FOR CLIENTS WITH A FINANCIAL ADVISOR

- I confirm that the above details are correct.
- I confirm that this financial advisor, as authorised representative of the FSP above is, my appointed financial advisor.
- I confirm that my appointed financial advisor and any other third parties with whom I have an agreement to manage this investment (e.g. a discretionary investment manager) will have access to my investment details and personal information, and that my financial advisor may share my investment details and personal information with Prescient and its service providers as needed in the normal course of business to provide the products and services to me as applied for herein and Prescient may retain any information for purposes of investment transactions, processing and administration of my investments.
- I understand and confirm that Prescient may redeem units in order to pay the agreed financial advisor fees. I understand that this authority may be withdrawn by me by written instruction to Prescient. I understand and agree that all instructions submitted by myself or my financial advisor will be governed by the relevant and latest Terms and Conditions in force as at the date of instruction submitted.
- I acknowledge and agree that Prescient will not be held liable for acting on any instructions submitted by myself or my financial advisor and I indemnify Prescient from all direct or indirect claims (including claims for consequential damages in this regard).
- I have read and agree to the Authorisation and Declaration.

Signature of Investor _____ Date _____

12. FINANCIAL ADVISOR DETAILS (IF APPLICABLE)

Section to be completed by Financial Advisor.

I am a new Advisor ☐ **New Advisors need to complete a Prescient Advisor Agreement.**

Existing Prescient Advisor code (Entity ID): _____

Email address for correspondence: _____

I, the appointed Financial Advisor for this investment application declare that:

1. I am licensed to render services in respect of this product.
2. I have made the disclosures required in terms of the Financial Advisory and Intermediary Services Act 37 of 2002 (FAIS) and subordinate legislation thereto, to the investor/s.
3. I have established and verified the identity of the investor/s (and persons acting on behalf of the investor) in accordance with the Financial Intelligence Centre Act 38 of 2001 (FICA) and the regulations thereto, and I will keep records of such identification and verification according to the provisions of FICA.
4. I am not aware of any activities in which the investor is involved which may lead us to suspect or reasonably suspect that the investor is or may be involved in any unlawful activities or money laundering. Should we subsequently become aware of suspicions of this nature, we shall immediately inform Prescient.
5. I have explained all fees that relate to this investment to the investor/s and I understand and accept that the investor/s may withdraw his / her authority for payment to me in writing and inform Prescient and me.
6. My personal information and the personal information of my client herein may be used by Prescient in the normal course of business to provide the products and services and Prescient may retain any information for purposes of investment transactions, processing and administration and to communicate directly with me. Personal information will not be given or sold to any third parties. Prescient will disclose or report personal information if and when required to do so by law or any regulatory authority, and to our employees, or agents who require such information to carry out their duties.

Signature of Financial Advisor _____ Date _____

13. DIVIDENDS TAX

Where applicable, Prescient must withhold and pay dividends tax over to the South African Revenue Service on your behalf. If you are exempt from paying dividends tax or qualify for a reduced dividends tax rate, please complete the Additional Compulsory Information: Dividends Tax.

14. INTEREST WITHHOLDING TAX

If you are not a South African resident for tax purposes you may be required to pay Interest Withholding Tax (IWT) on the interest income earned on your investment. A default IWT rate of 15% will apply except if a reduced IWT rate is applicable in terms of any Double Taxation Agreement (DTA) in place between South Africa and your country of residence. By selecting a country of residence other than South Africa for tax purposes, you declare that you are not a South African resident and that the reduced IWT rate in the relevant DTA applies to your investment.

Compulsory Foreign Tax Declaration and Self-Certification

Instructions for completion:

1. This Declaration must be completed by all investors, including South African legal entities.
2. The following information is required to ensure correct reporting and/or withholding taxes as required by International tax authorities in terms of the Foreign Account Tax Compliance Act (FATCA) and the Organization for Economic Cooperation and Development (OECD) Common Reporting Standards (CRS).
3. If any of the information below about the Investor's tax residence or FATCA/CRS classification changes in the future, please ensure that we are advised of these changes promptly.
4. If you have any questions about how to complete this form, please contact your tax advisor and/or visit https://www.irs.gov/businesses/corporations/fatca-faqs

SECTION 1: TAX RESIDENCY

Tax residency refers to the country in which you are a resident for tax purposes - the country in which you are registered to pay tax on income. Please indicate in which country(ies) you are a resident for tax purposed (including South Africa).

Country of tax residence: _____ **Tax reference number/TIN** _____

Country of tax residence: _____ **Tax reference number/TIN** _____

Country of tax residence: _____ **Tax reference number/TIN** _____

If you do not have a TIN, please select one of the following:

- ☐ The investor is not required to be registered for tax (even though income tax is levied by the jurisdiction)
- ☐ No TIN is issued by the jurisdiction (because income tax is not levied by the jurisdiction)
- ☐ The TIN is not required to be reported by such jurisdiction under local law

SECTION 2: ENTITY FATCA CLASSIFICATION

Please select your entity's FATCA classification below

1. A South African Financial Institution or a Partner Jurisdiction Financial Institution ☐
2. A participating Foreign (non-US) Financial Institution ☐
3. Exempt Beneficial Owner ☐
4. A Deemed Compliant Foreign (non-US) Financial Institution ☐
5. Active Non-Financial Foreign (non-US) Entity ☐
6. Passive Non-Financial Foreign (non-US) Entity ☐

If you selected 1, 2 or 5 above, please provide your GIIN Number _____

If the GIIN provided belongs to a Sponsoring Entity, kindly provide the name of the sponsor _____

If you have selected 3, 4 or 6 above, please specify the reason therefore (e.g. A retirement fund is an exempt beneficial owner)

_____

SECTION 3: DECLARATIONS AND UNDERTAKINGS

I/We declare (as an authorised signatory if applicable) that the information provided in this form is, to the best of my/our knowledge and belief, accurate and complete.

I/We undertake to advise the recipient promptly and provide and updated Self-Certification where any change in circumstance occurs which causes any of the information contained in this form to be incorrect.

Authorised Signature(s) _____ Date _____

Capacity in which declaration is made _____

ADDITIONAL COMPULSORY INFORMATION (FOR DWT EXEMPT INVESTORS)

DIVIDENDS TAX

Notes on the completion of this form:

This form is to be completed by:

- The regulated intermediary referred to in section 64D of the Income Tax Act, No 58 of 1962 (the Act); OR
- The beneficial owner (of dividends, including dividends in specie) in order for the exemptions from dividends tax referred to in section 64F read with sections 64FA(2) or 64G(2) or 64H(2)(a) of the Act to apply.

In order to qualify for an exemption this declaration and written undertaking should be submitted to the withholding agent (declaring company or regulated intermediary) within the period required by the latter (provided it is before payment of an affected dividend) – failure to do so will result in the full 20% dividends tax being withheld/payable.

Non South African residents seeking to qualify for a reduced rate should not complete this form.

PART A: REGULATED INTERMEDIARY (PLEASE COMPLETE IF DWT EXEMPT)

This section must be completed by the Regulated intermediary.

Please indicate why the investor is considered to be a regulated intermediary by ticking the relevant block below:

Regulated intermediary means any -

☐	Par (a)	central securities depository participant contemplated in section 32 of the Financial Markets Act;
☐	Par (b)	authorised user as defined in section 1 of the Financial Markets Act;
☐	Par (c)	approved nominee contemplated in section 76(3) of the Financial Markets Act;
☐	Par (d)	nominee that holds investments on behalf of clients as contemplated in section 9.1 of Chapter 1 and section 8 of Chapter II of the Codes of Conduct for Administrative and Discretionary Financial Service Providers, 2003 (Board Notice 79 of 2003) published in Government Gazette No. 25299 of 8 August 2003
☐	Par (e)	portfolio of a collective investment scheme in securities;
☐	Par (f)	transfer secretary that is a person other than a natural person and that has been approved by the Commissioner subject to such conditions and requirements as may be determined by the Commissioner; or
☐	Par (g)	a portfolio of a hedge fund collective investment scheme.

If an option in section A has been selected, please complete section B.

PART B: BENEFICIAL OWNER (NOT APPLICABLE TO DWT INVESTORS)

Registered name: _____

Nature of entity: _____

Registration number:	
South African income tax reference number:	
Physical address:	
Postal address:	
Country in which registered for tax purposed:	

Please indicate the reason the Beneficial Owner is eligible for the exemption by ticking the relevant block:

- ☐ Par (a) a company which is resident in South Africa
- ☐ Par (b) the government, provincial government or municipality (of the Republic of South Africa)
- ☐ Par (c) a public benefit organisation (approved by SARS ito section 30(3) of the Act)
- ☐ Par (d) a trust contemplated in section 37A of the Act (mining rehabilitation trusts)
- ☐ Par (e) an institution, body, or board contemplated in section 10(1)(cA) of the Act
- ☐ Par (f) a fund contemplated in section 10(1)(d)(i) or (ii) of the Act (pension fund, pension preservation fund, provident fund, provident preservation fund, retirement annuity fund, medical schemes, beneficiary fund or benefit fund)
- ☐ Par (g) a person contemplated in section 10(1)(t) of the Act (CSIR, SANRAL etc)
- ☐ Par (h) a shareholder in a registered micro business as defined in the Sixth Schedule to the Act to the extent that the aggregate amount of the dividends paid by that registered micro business to its shareholders during the year of assessment in which that dividend is paid does not exceed R200,000
- ☐ Par (j) a person that is not a resident and the dividend is a dividend contemplated in paragraph (b) of the definition of “dividend” in section 64D (i.e. a dividend on a foreign company’s shares listed in SA, such as dual-listed shares).
- ☐ Other other relevant paragraph of section 64F

DECLARATION in terms of sections 64FA(1)(a)(i), 64G(2)(a)(aa) or 64H(2)(a)(aa) of the Act:

I _____ (full names in print please), the undersigned hereby declare that dividends paid to the beneficial owner are exempt, or would have been exempt had it not been a distribution of an asset in specie, from dividend tax in terms of the paragraph of section 64F of the Act indicated above.

Signature (Duly authorized to do so) _____ Date _____

Capacity of Signatory (if not the beneficial owner) _____

UNDERTAKING in terms of sections 64FA (1) (a) (i), 64G (2) (a) (bb) or 64H (2) (a) (bb) of the Act:

I _____ (full names in print please), the undersigned hereby declare that dividends paid to the beneficial owner are exempt, or would have been exempt had it not been a distribution of an asset in specie, from dividend tax in terms of the paragraph of section 64F of the Act indicated above.

Signature (Duly authorised to do so) _____ Date _____

Capacity of Signatory (if not the beneficial owner) _____

ANNEXURE A: ULTIMATE BENEFICIAL OWNER

PLEASE COMPLETE THIS ANNEXURE FOR EVERY INDIVIDUAL INDICATED IN THE TICK-BOXES BELOW

Definitions:

"**Owns the legal entity**": any natural person that owns 25% or more of the issued shares of the legal entity applicant, whether directly or indirectly, and which shares have voting rights attached to them.

"**Effective control**": any natural person that controls the legal entity independently, or together with another person, through means other than shareholding. E.g. shareholder agreements.

Please tick the appropriate box/es, according to the role of the individual for whom the annexure is being completed:

Owner of 25% or more shares with voting rights attached ☐ Exercises control of the legal entity through other means** ☐

Executive Director ☐ Non-executive director ☐ Manager ☐ Partner ☐

** Please specify what "other means" refers to _____

Details of natural person.

Full Name _____

ID or Passport Number (if Foreign National) _____

Percentage shareholding in legal entity (if applicable) _____

Role/Position at legal entity applicant _____

Signature _____

Supporting documents to be submitted with application form:

1. A copy of an ID document (as defined under "FICA Requirements") for each individual for/by whom this form is completed.
2. A group structure/organogram.

   Should go up to the natural person that owns or exercises effective control of the legal entity applicant; and.

   Should include percentage shareholding with voting rights attached per entity/person

AUTHORISATION AND DECLARATION

1. I have read and fully understood all the pages of this application form and agree to the Terms and Conditions of this investment into the Unit Trust Option(s) and I understand that this application and any further documents, read with the Supplemental Deed, constitutes the entire agreement between the Prescient Management Company (RF) (Pty) Ltd ("the Manager") and me.
2. I warrant that the information contained herein is true and correct and that where this application is signed in a representative capacity, I have the necessary authority to do so and that this transaction is within my power.
3. I am aware of the charges and fees, the total expense ratio, investment objectives, risk factors and income distributions applicable to my investment as set out in this form and in other documentation provided to me.
4. I authorise the Manager to deduct any debit orders, electronic collections, any applicable taxes and also to pay all fees. If the additional annual advisor fees are insufficient to pay the Financial Advisor (FSP) from one portfolio, the Manager will sell units proportionately from the portfolios and pay the amounts to the advisor monthly. Permissible deductions from the portfolio include management fees, performance fees, bank charges, trustee/custodian, audit fees, securities transfer tax and brokerage.
5. I acknowledge that the responsibility in ensuring my instruction has been received and actioned by the Manager lies with me.
6. I acknowledge that the Manager will not be liable for any damages or loss of whatsoever nature arising out of the Manager's failure to action my instruction due to any occurrences beyond the control of the Manager, nor will the Manager be liable for any loss incurred due to incorrect information being supplied by myself or by my advisor or agent sending completed documentation to the incorrect mailbox.
7. I acknowledge the transaction cut off times set out herein and agree to comply with such cut off times.
8. I acknowledge the inherent risk associated with the selected Unit Trust Option(s) and that there are no guarantees.
9. I understand and agree that no part of the services provided by the Manager constitutes a solicitation, recommendation, guidance or proposal, nor does it constitute financial, tax, legal, investment or other advice. I warrant to the Manager that I am acting for my own account, I have made my own independent decisions to enter into the investment and as to whether the investment is appropriate or proper for me, based upon my own judgement and upon advice from such advisors as I may deem necessary. I warrant that I am not relying on any communication from the Manager, whether written, oral or implied as investment advice or as a recommendation to enter into the investment; it being understood that information and explanations relating to the terms and conditions of an investment shall not be considered investment advice or a recommendation to enter into the investment. I warrant that I have not received from the Manager any assurance or guarantee as to the expected results of the investment.
10. I understand that the Manager will accept instructions from my FSP only if duly appointed and authorised in writing by me. The Manager will not be held liable for any losses that may result from unauthorised instructions given to the Manager by my FSP.
11. I hereby authorise the Manager to furnish written reports to my duly appointed FSP, if applicable.
12. If I have appointed an FSP I authorise the payment of the negotiated fees to be paid to my FSP from my portfolios. This authority to pay fees may be withdrawn by written notice to the Manager.
13. I authorise the Manager to accept and act upon instructions by facsimile or e-mail and hereby waive any claim that I have against the Manager and indemnify the Manager against any loss incurred as a result of the Manager receiving and acting on such communication or instruction.
14. SARS requires the Manager to pay over dividend tax on your behalf where applicable. The Manager will deduct this tax before it pays any dividends or re-invests these into your investment account. Unless the Manager receives information from you indicating otherwise, accounts held by South African trusts, companies and partnerships will attract the default Dividend Tax (DT).
15. Any personal information may be used by the Manager in the normal course of business to provide the products and services and the Manager may retain and share any information for purposes of investment transactions, processing and administration and to communicate directly with me. Personal information will not be given or sold to any third parties. The Manager will disclose or report personal information if and when required to do so by law or any regulatory authority, and to the Manager's employees (if relevant), or agents who require such information to carry out their duties. I/we consent to the processing of my/our personal information/data and the disclosure of my/our personal information/data to any tax authority and/or as may be required to comply with FATCA and the Common Reporting Standard (CRS) as explained in the Terms and Conditions and the Compulsory Foreign Tax Declaration and Self-Certification attached hereto. I consent to the Manager making enquiries of whatsoever nature for the purpose of verifying the information disclosed in this application and I expressly consent to the Manager obtaining any other information concerning me from any source whatsoever to enable the Manager to process this application.
16. I confirm that I have received, noted and understood the following information:
    a. the Minimum Disclosure Document
    b. investment objectives and risk factors
    c. the calculation of the Net Asset Value (NAV), dealing prices and distribution of income accruals
    d. any additional information necessary to enable the investor to make an informed decisions

17. The entity or any of its related parties or their relatives or close associates is/ are, considered to be a Domestic Politically Exposed Person(s) and/ (or) a Foreign Politically Exposed Person(s) as defined in Schedule 3A and 3B respectively of the Financial Intelligence Centre Act, as amended.

    Yes ☐ No ☐

    If Yes, please provide details:. _____

    _____

    Please note: It is the client's responsibility to disclose to Prescient should this status change

18. I acknowledge that Prescient will retain personal information as permitted or required to do so in terms of Applicable Laws. However, as a general rule, Prescient may retain personal information for the longest period permitted by such Applicable Laws should Prescient foresee a requirement to retain it for a lawful purpose. (for example, for the purposes of complaints handling, legal processes and proceedings.)

Signed at _____ Date _____

Full name of signatory _____ Capacity _____

Authorised Signatory _____

Signed at _____ Date _____

Full name of signatory _____ Capacity _____

Authorised Signatory _____

THANK YOU

You have completed this application form. Please collate all your required FICA documentation to include in your submission.

FICA REQUIREMENTS

In terms of the Financial Intelligence Centre Act, 2001 ("FICA") Prescient requires a copy of each of the following documents:

An "ID document" means a clear copy of a green, bar coded ID book, both sides of a smart ID card or a passport on which the photo, ID number, name and surname and nationality of the person is visible.

"Proof of bank account details" is a bank statement that clearly displays the investor's name and bank account number.

"Proof of address/business address" means a document less than 3 months old containing physical address that is a utility bill, bank statement, rates account or tax invoice.

SOUTH AFRICAN ENTITIES REGISTERED WITH THE COMPANIES AND INTELLECTUAL PROPERTY COMMISSION (CIPC)

(Listed companies, private companies, close corporations and non-profit companies)

- Copy of CIPC document(s) that evidences:
  - Registered name;
  - Registration number;
  - Registered address; and
  - Register of directors
- Proof of disinvestment bank account details (operational requirement);
- Authorised signatory resolution;
- ID documents for the following:
  - All directors;
  - All authorised signatories; and
  - All Ultimate Beneficial Owners;
- A completed "Annexure A: Ultimate Beneficial Owner" for each beneficial owner; and
- A shareholding structure/organogram/share certificates as requested per Annexure A

PARTNERSHIPS

- Copy of the partnership agreement that evidences:
  - Registered name;
  - Registered address; and
  - Register of partners
- Proof of address of the entity that is less than 3 months old;
- Proof of bank account details for the partnership (operational requirement);
- Authorised signatory resolution;
- ID documents for the following:
  - All partners;
  - All authorised signatories; and
  - All Ultimate Beneficial Owners of all juristic partners;
- A completed "Annexure A: Ultimate Beneficial Owner" for each beneficial owner; and
- For juristic partners: A shareholding structure/organogram/share certificates as requested per Annexure A, evidencing the ultimate beneficial owner.

TRUSTS AND NON-PROFIT TRUSTS

- Copy of the trust deed;
- Copy of the Certificate of the Master of the High Court at which trust is registered/letter from a competent trust registering authority in the case of a foreign trust;
- If non-profit trust: a listing of all approved beneficiaries;
- Proof of bank account details for the trust (operational requirement);
- Authorised signatory resolution;
- ID documents for the following:
  - All founders and donors;
  - All trustees;
  - All named beneficiaries;
  - All authorised signatories; and
  - All Ultimate Beneficial Owners if any beneficiaries are legal persons;
- A completed "Annexure A: Ultimate Beneficial Owner" for each beneficial owner; and
- For beneficiaries that are legal persons: A shareholding structure/organogram/share certificates as requested per Annexure A., evidencing the ultimate beneficial owner.

TESTAMENTARY TRUST

- Copy of the last will/testament;
- Copy of the certificate from the Master of the High Court where the trust is registered;
- Proof of bank account details for the disinvestment account (operational requirement);
- Letter of appointment of the trustees/executor;
- Authorised signatory resolution; and
- ID documents for the following:
    - All authorised signatories;
    - The executor;
    - All trustees;
    - The deceased; and
    - All beneficiaries

COLLECTIVE INVESTMENT SCHEMES (CIS)

- Copy of the stamped supplemental deed / FSCA approval letter of the fund;
- Proof of bank account details for the fund (operational requirement);
- AML confirmation letter;
- All authorised signatories resolution of the instructing party (if different from the management company, a power of attorney is also required); and
- ID documents for the following
    - All authorised signatories of the instructing party

MEDICAL AID SCHEMES AND RETIREMENT FUNDS

- Copy of registration certificate;
- Proof of bank account details for the fund (operational requirement);
- Authorised signatory resolution; and
- ID documents for the following:
    - All authorised signatories; and
    - All members of the board of the fund and principal officer

NON PROFIT ORGANISATIONS REGISTERED WITH THE DEPARTMENT OF SOCIAL DEVELOPMENT

- Copy of registration certificate;
- Proof of bank account details for the entity(operational requirement);
- Listing of approved beneficiaries;
- Authorised signatory resolution;
- ID documents for the following:
    - All authorised signatories;
    - All members of the board of the organisation;
- Copy of the SARS-issued Public Benefit Organisation certificate

NON PROFIT ORGANISATIONS THAT ARE NOT REGISTERED (VOLUNTARY ASSOCIATIONS)

- Copy of founding document, if available;
- Website address;
- Proof of bank account details for the entity(operational requirement);
- Listing of approved beneficiaries;
- Authorised signatory resolution;
- ID documents for the following:
    - All authorised signatories;
    - All members of the board of the organisation
- Copy of the SARS-issued Public Benefit Organisation certificate;
- Source of wealth for any board members, authorised signatories or donors/benefactors of the organisation that are politically exposed/influenced or are close associates/family members of such persons; and
- A copy of the latest annual financial statements, if available.

STOKVELS

- Copy of Constitution;
- Proof of bank account details for the entity(operational requirement);
- Authorised signatory resolution; and
- ID documents for the following:
    - All authorised signatories
    - All of the leaders of the stokvel

Please note that Prescient reserves the right to request additional information and/or documentation from you, in order to comply with our obligations in terms of the Financial Intelligence Centre Act (Act No. 38 of 2001)

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COMPLAINTS

Please do not hesitate to contact us if you are not satisfied with this investment or the services received from Prescient. A complaint must be submitted to the Compliance Officer. Prescient will acknowledge the complaint in writing and will inform the investor of the contact details of the persons involved in the resolution thereof. Should you wish to lodge a complaint regarding the services being provided, an email can be sent to complaints@prescient.co.za or alternatively you can obtain our complaints policy, conflict of interest policy from the compliance department (address above).

Should you have a complaint related to the advice given by your financial advisor, please submit this complaint directly to your financial advisor. If an investor is still not satisfied with the response from the Financial Advisor, he/she has the right to address his/her complaint in writing to the Ombud for Financial Services Providers at the address below. The Ombud is legally empowered to investigate and adjudicate complaints in a procedurally fair, economical and expeditious manner.

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